

December 2023

Dear Healthcare Professional,

2024 Bankmed GP Network Tariff Increase

As the 2023 year draws to a close, Bankmed Medical Scheme (“Bankmed”) extends its sincere gratitude for the exceptional care you offer to members on the Core Saver, Traditional, Comprehensive, and Plus Plans.

Our commitment continues to ensure members' access to high-quality, cost-effective private healthcare while collaboratively working with Healthcare Professionals to enhance the efficiency of the healthcare system and sustainably improve professional remuneration.

Annual Tariff Increase

In determining the annual Healthcare Professionals’ tariff adjustment, we carefully evaluate various economic and inflationary indicators and rely on forecasts from leading South African financial institutions. The consensus forecast indicates that the Consumer Price Index (CPI) will average 5.6% for the full 2023 year. This compares favourably with the Healthcare Professionals’ 5.8% annual tariff increase approved for the 2023 benefit year.

Looking ahead to 2024, the consensus forecast for CPI is an average of 4.6%. Taking these factors into consideration and aligning with our unwavering commitment to strike a balance between the financial wellbeing of our members as well as Healthcare Professionals, we have determined that the annual increase for Health Professional tariffs in 2024 will be 5.2%, 0.6% higher than the forecasted CPI, and will apply uniformly to all fee-for-service consultations and procedures.

Tariff schedules will be available on the [Healthcare Professional Zone](#) during December 2023.

Provider tariff and reimbursement structure

Plan Name	Non-contracted Healthcare Professional	Bankmed Contracted Healthcare Professional
Core Saver, Traditional, Comprehensive and Plus Plans	R463.90	R572.40

Post-hospital GP consultation

Within 30 days of discharge from hospital (excluding day cases)

Plan Name	Non-contracted Healthcare Professional	Bankmed Contracted Healthcare Professional
Core Saver, Traditional, Comprehensive and Plus Plans	R463.90	R572.40



Higher remuneration for value-added consultations

Contracted network GPs are reimbursed for the following services, where provided, in addition to the normal consultation fee:

Benefit	Non-contracted Healthcare Professional	Bankmed Contracted Healthcare Professional
Completion of Personal Health Assessment (PHA) Using code 99100 and submitting claim through the website	Not applicable	R337.00
HIV Counselling and Testing (HCT) Using code 99200 and submitting claim through the website	Not applicable	R397.00
Pap smear Using code 99400 and submitting through the normal claims process	Not applicable	R600.00

Network conditions reminder

- No balance-billing, administration fees, levies or any other additional charges may be applied to a claim.

In closing, we thank you once again for your unwavering commitment to the health and wellness of our members and wish you and your loved ones a joyful and peaceful holiday season. May it be filled with warmth, happiness, and well-deserved rest.

We look forward to continuing our partnership in the coming year.

Yours in good health

Bankmed

*Electronic signature not included